

Serving Your Challenges,  
 Supporting Your Activity



CCR IN 2019

Ilot 133, N°02, Cité administrative, Plateau Ouled Fayet, Alger, Algérie.

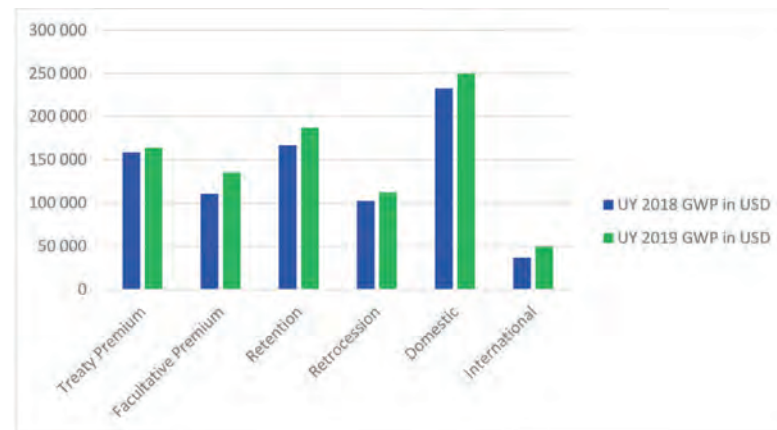
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## ACTIVITY DETAILS

USD "000"

|                            | UY 2018 |        | UY 2019 |        |
|----------------------------|---------|--------|---------|--------|
|                            | GWP     | %      | GWP     | %      |
| <b>Treaty Premium</b>      | 158 541 | 58,90% | 164 066 | 54,83% |
| <b>Facultative Premium</b> | 110 632 | 41,10% | 135 140 | 45,17% |
| <b>Retention</b>           | 166 746 | 61,95% | 187 168 | 62,55% |
| <b>Retrocession</b>        | 102 426 | 38,05% | 112 038 | 37,45% |
| <b>Domestic</b>            | 232 443 | 86,35% | 249 792 | 83,49% |
| <b>International</b>       | 36 729  | 13,65% | 49 414  | 16,51% |



## PERFORMANCE INDICATORS



## UNDERWRITING CAPACITIES

| Class                     | Type                    | Domestic Market | International Market |
|---------------------------|-------------------------|-----------------|----------------------|
| <b>Non Marine</b>         | Proportional Treaty     | \$ 140 000 000  | \$ 5 000 000         |
|                           | Non Proportional Treaty | \$ 140 000 000  | \$ 5 000 000         |
|                           | Facultative (MPL 50%)   | \$ 140 000 000  | \$ 8 000 000         |
| <b>Marine</b>             | Proportional Treaty     | \$ 27 700 000   | \$ 2 000 000         |
|                           | Non Proportional Treaty | \$ 27 700 000   | \$ 2 000 000         |
|                           | Facultative             | \$ 27 700 000   | \$ 2 000 000         |
| <b>Casualty</b>           | Proportional Treaty     | \$ 10 000 000   | \$ 2 000 000         |
|                           | Non Proportional Treaty | \$ 10 000 000   | \$ 2 000 000         |
|                           | Facultative             | \$ 10 000 000   | -                    |
| <b>Life &amp; Medical</b> | Proportional Treaty     | \$ 800 000      | \$ 250 000           |
|                           | Non Proportional Treaty | \$ 800 000      | \$ 250 000           |
|                           | Facultative             | \$ 800 000      | \$ 250 000           |

## Facultative Underwriting

- ◆ All occupancies.
- ◆ Good rated risks.
- ◆ Risks supported by survey reports / proposal form / Details.
- ◆ Loss record information.
- ◆ Cedant's Retention Information.
- ◆ Leader Slip information.

## Treaty Underwriting

- ◆ Proportional & Non Proportional.
- ◆ Treaty Bouquet participation.
- ◆ Availabilities of statistic detail.



## CCR IN BRIEF

➔ Compagnie Centrale de Réassurance (CCR Algeria) is an Algerian state reinsurance company, it was established in 1973 and has started activities in 1975.

➔ CCR is member of the regional organizations : AIO, GAIF, FANAF, FAIR and AWRIS.

➔ CCR manages three local insurance pools: The Algerian Catastrophe Insurance Program (ACIP), the Decennial Liability Pool and The Political Violence Pool (PV).

➔ CCR supports the ceding companies

(local & foreign companies) in all class of insurance.

➔ CCR occupies a lead position in the local market 70% in 2019.

➔ CCR organizes trainings, workshops & seminars for the benefit of its clients.

➔ On September 12th, 2019, **A.M. Best** has affirmed the Financial Strength Rating of B+ (Good) and Long-Term Issuer Credit Rating of “bbb-” of **Compagnie Centrale de Réassurance** (CCR) (Algeria). The outlook of these Credit Ratings (ratings) is stable.

## STRATEGY & PHILOSOPHY

◆ Our vision is to ultimately expand our service offerings over Africa, Middle East and Asia regions; we strive to improve and to widen our position in these markets fostering lasting relationships with the insurers and reinsurers companies.

◆ Our philosophy is based in developing homogenous portfolios, whilst benefiting from geographical diversification.

◆ Our underwriting approach is prudent, we write for profit and not for growth, we request for the written business a good and reasonable pricing, a good loss record, a satisfactory survey report, acceptable deductibles, limits of Nat Cat, limit of SRCC etc.

◆ Our approach is based on writing shares up to 10% in the facultative and treaty business although our capacities remain unachieved.



## CCR KEY FIGURES

USD "000"

| DESIGNATION           | 2017    | 2018    | 2019    |
|-----------------------|---------|---------|---------|
| Gross Written Premium | 247 320 | 269 172 | 299 206 |
| Claims Incurred       | 151 392 | 114 872 | 178 713 |
| Technical Result      | 30 947  | 33 313  | 36 573  |
| Net Result            | 24 676  | 25 966  | 26 149  |
| Investment            | 439 732 | 475 939 | 542 952 |
| Operating Expenses    | 8 392   | 8 330   | 9 226   |
| Total Equity          | 242 487 | 256 236 | 269 892 |
| Total Balance Sheet   | 665 890 | 733 418 | 860 198 |
| Capital Share         | 184 615 | 184 615 | 184 615 |
| Return On Equity      | 10,18%  | 10,86%  | 9,69%   |

1 USD = 119,1671 DZD

## NATIONAL ACCEPTANCES

USD "000"

| DESIGNATION         | 2018           | 2019           |
|---------------------|----------------|----------------|
| Property & Casualty | 166 006        | 172 170        |
| Natural Catastrophe | 24 312         | 33 065         |
| Life                | 10 607         | 11 421         |
| Aviation            | 10 165         | 12 993         |
| Marine              | 18 392         | 16 276         |
| Special Risks       | 101 793        | 3 868          |
| <b>TOTAL</b>        | <b>229 482</b> | <b>249 792</b> |

## GLOBAL ACCEPTANCES

USD "000"

| DESIGNATION         | 2018           | 2019           |
|---------------------|----------------|----------------|
| Special Risks       | 2 962          | 3 868          |
| Property & Casualty | 188 628        | 200 929        |
| Natural Catastrophe | 24 401         | 33 691         |
| Life                | 10 811         | 11 789         |
| Aviation            | 10 722         | 13 040         |
| Marine              | 19 583         | 18 238         |
| Others              | 12 067         | 17 651         |
| <b>TOTAL</b>        | <b>269 172</b> | <b>299 206</b> |

## GEOGRAPHICAL SCOPE OF INTERNATIONAL ACTIVITY

UY:2019

| ZONE                         | GWP in USD        | %           |
|------------------------------|-------------------|-------------|
| Middle East including Turkey | 21 659 056        | 43,8%       |
| Europe                       | 10 571 714        | 21,4%       |
| Asia                         | 10 212 846        | 20,7%       |
| Africa                       | 6 969 904         | 14,1%       |
| <b>TOTAL</b>                 | <b>49 413 520</b> | <b>100%</b> |

## INTERNATIONAL MARKET PENETRATION

▶ 58 Countries

▶ 245 Clients

